

Butte Federal Credit Union



Funds Availability

Our policy is to make funds from your deposits available to you on the same day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits, every day is a business day, except for Saturday, Sunday and federal holidays. If you make a deposit before close of business on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after close of business or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the same day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit (or longer). However, the first \$200 of your deposits may be available on the first business day.

If we are not going to make all of the funds that your deposit by check available to you on the same day that we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from your deposit right away, you should ask us when the funds will be available. In addition, funds you deposit may be delayed for a longer period under the following circumstances:

- *We believe a check you deposit will not be paid.
- *You deposit checks totaling more than \$5,000 on any one day.
- *You redeposit a check that has been returned unpaid.
- *You have overdrawn your account repeatedly in the last six months.
- *There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available, unless otherwise stated, no later than the seventh business day after the day of your deposit.

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, travelers and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available no later than the seventh business day after the day of your deposit.

This funds availability policy is effective as of July 21st, 2011. Please contact our Member Services Department at memberservices@buttefcu.org with any questions. You may also contact any Credit Union branch representative, or you may call us at 1-800-328-5405.